

Margaret Ellard

Tonya Report

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This summer I was an intern for the House Committee on Financial Services. The Committee looks at many regulation packages and potential laws regarding any of their subcommittees: Insurance, Housing, and Community Opportunity, Domestic Monetary Policy and Technology, International Monetary Policy and Trade, Capital Markets and Government Sponsored Enterprises, Financial Institutions and Consumer Credits, and Oversight and Investigations. As their intern I attended all of the hearings and markups the Committee held to take notes as well as man the public door of the hearing room. Hearings are where the Committee brings in experts of the field related to the each hearing to give their views and experience on the topic before the members of the Committee in order for the members to be educated for their vote on the recommendation they give to Congress and debate the issues at hand with the expert witnesses, and Markups are the actual votes that take place between Committee members on whether they will pass on that certain proposal of a bill, that the majority of the Committee has created, onto Congress to be passed as a law. In addition to attending these meetings, I did research pertaining to the LIBOR scandal and the Dodd Frank Act for how both of these are and will affect community banks, main street businesses, and consumers; collected signatures from members; made hearing, markup, and floor binders to brief Committee members as well as for them to use as reference in these meetings; and answered phone calls from constituents.